

Hempstead, New York

April 18, 2016

REGULAR MEETING

A regular meeting of the Board of Trustees of the Incorporated Village of Hempstead was held at the Board Room, 99 Nichols Court, Hempstead, NY 11551 at 6:30 p.m.

ROLL CALL

Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall.

Also Present

Debra Urbano-Disalvo, Village Attorney
Samantha Fountain, Deputy Village Clerk

SALUTE THE FLAG

Mayor Hall called the meeting to order and asked all present to rise and join in a salute to the flag of the United States of America.

FIRE DEPT. AGREEMENT

Clerks offers the following resolution for adoption:

Being held to consider entering into an agreement with the Village of Hempstead Fire Department to provide Fire protection and emergency services for the Incorporated Village of Hempstead.

Moved by Trustee Figueroa that this meeting is closed.

Seconded by Trustee Hobbs

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

2016/17 FIREMATIC ACTIVITIES Clerks offers the following resolution for adoption:

Presentation of summary report of the 2016/17 firematic activities by outgoing Fire Chief.

A copy of Fire Chief Roger Faulk report will be presented to the Board at the April 18, 2016 meeting. Summary report by outgoing Fire Chief Faulk will be kept on file in the Office of Village Clerk and may be reviewed by the public during regular office hours.

Fire Chiefs for Mayor Wayne J. Hall, Sr, will now swear in the 2016/17 official year

Charles W. Hendry

Chief of Department

Fred Sandas

1st Assistant Chief

Stephen Giardino

2nd Assistant Chief

Scott C. Clark

3rd Assistant Chief

FIRE DEPT. CREDITS

Clerks offers the following resolution for adoption:

Moved by Trustee Ryan that authorization is hereby granted for the Chief of the Fire Department to provide a list of the service credits earned by all 2016 active

Volunteer firefighters in the Incorporated Village of Hempstead Fire Department.

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Mayor Hall

NOES: None

ABSTAINED: Hobbs

SETTLEMENT APPROVED

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs to authorize the Village Attorney to offer the settlement amount discussed in Executive Session to the Plaintiff Rita Walker.

Seconded by Trustee Pettus

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

ACCEPTANCE OF MINUTES

Clerks offers the following resolution for adoption:

Moved by Trustee Ryan that the reading of the minutes of the Annual meeting on Monday, April 4, 2016 and the Regular meeting of April 5, 2016 be dispensed with and that they be accepted as reviewed.

Seconded by Trustee Pettus

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

FIRE PROTECTION

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs that authorization by the Board of Trustees to enter into an agreement with the Village of Hempstead Fire Department to provide Fire protection and emergency services for the Incorporated Village of Hempstead.

Seconded by Trustee Pettus

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

VILLAGE JUSTICE

Clerks offers the following resolution for adoption:

Report of the Village Justice for the month of March 2016

Total number of cases before the court 3,180

Total monies remitted to Village Comptroller \$231,339.00

(Copy of this report is on file in the Village Clerk's Office and may be viewed by the public during office hours.)

**APPROVAL OF
MISCELLANEOUS LICENSE
AND PERMIT APPLICATIONS**

Clerk wishes to report that Mayor Hall has reviewed and approved the following miscellaneous license and permit applications:

KJB DELI HOLDING CORP.
RIGOBERTO BONILLA
40-A NORTH FRANKLIN STREET

ESHI INC. (TABACCO STORE)
HAYRULLAH IPEK
74-A MAIN STREET

SHALOM AGENCY INC. DBA SORTO'S TRAVEL
ALEXANDER SORTO
43 WEST COLUMBIA STREET

GOLDEN HAIR INC. DBA HAIR OUTLET
SUN OK LEE
82 MAIN STREET

MAIN STREET TIRES
DEBRA GRANADOS
214 MAIN STREET

GURSON INC. DBA SNEAKER TERMINAL
BALBIR SINGH
172 JACKSON STREET

RAINBOW #97
DAVID LEDERSTEIN
224 FULTON AVE

BEN'S TAX & MULTISERVICES
BENNY HENRIQUEZ
38 NORTH FRANKLIN STREET

HUB TAXI DISPATCHING SERVICES INC.
ROBERT DAY
187 BALDWIN ROAD

TACO BELL #21247
TACO BELL OF AMERICA LLC
490 PENINSULA BLVD

LIDIA'S SALON
LIDIA PRESBOT
244 MAIN STREET

GAMMA INSTRUMENT CO. INC
WILLIAM HANSEN
52 CHASNER STREET

NORTH FRANKLIN BROKERAGE INC.
JORGE HERNANDEZ
13 NORTH FRANKLIN STREET

MUNDO.COM (CELLULAR & MULTISERVICE)
TERENCE HEINIMAN
393 CLINTON STREET

JOMA INC./ VILLAGE PIZZA

CASIMIRO ALVARENGA
63 WEST COLUMBIA STREET

LONG ISLAND TIRES INC.
ANTONIO OLIVIERO
389 PENINSULA BLVD

PERFECTIONS BEAUTY SALON
CLAIRINA R. POTEAU
312 JERUSALEM AVE

AT & T MOBILITY
NEW CINGULAR WIRELESS PCS LLC
154 FULTON AVE

MILLIS DOMINICAN SALON
FRANKLIN GONZALEZ
60-62 MAIN STREET

GOOD YEAR AUTO SERVICE
A.J. RITTER
101 NORTH FRANKLIN STREET

THE HOME DEPOT#1274
HOME DEPOT USA INC.
172 FULTON AVE

EMOTIONZ BEAUTY COMPLEX
MICHEAL PATTERSON
43C MAIN STREET

ANCHOR SUPERMARKET INC.
FAIZA TALEBAH
277 SOUTH FRANKLIN

LANDSCAPING FOR APPROVAL

RM LANDSCAPING
ROBERTO MEMBRENO
41 CRUIKSHANK AVE HEMPSTEAD NY 11550

JORGE LANDSCAPING
JORGE CHAVEZ HERNADEZ
88 CALIFORNIA AVE HEMPSTEAD NY 11550

GS LANDSCAPE CONTRACTORS
GILBERTO SORTO
201 RUXTON PLACE UNIONDALE NY 11553

JR LANDSCAPE SERVICES
JOSE NUNEZ
22 RUSSELL PLACE FREEPORT NY 11520

ZENIE LANDSCAPING
JOSEPH ZENIE
189 CHARLES STREET LYNBROOK NY 11563

CLIMACO LANDSCAPING
ALEXIS B. FUENTES
12 WATKINS STREET UNIT B LYNBROOK NY 11563

BS LANDSCAPIONG INC.
BRIGIDO S. DURAN

824 N. DELAWARE AVE LINDENHURST NY 11757

CASTILLO LANDSCAPING
PROSPERO CASTILLO
27 CIRCLE DRIVE HEMPSTEAD NY 11550

MORALES LANDSCAPING
SANTOS MORALES
38 UNION STREET FREEPORT NY 11520

L.R.M. LANDSCAPING
LUIS MARTINEZ
523 JERUSALEM AVE UNIONDALE NY 11553

GC AND SON LANDSCAPING INC
GUILLERMO CASTANEDA
138 HENRY STREET HEMPSTEAD NY 11550

PEREIRA LANDSCAPING
JOSE PEREIRA
14 LEE STREET ROOSEVELT NY 11575

MARVIN GARCIA LANDSCAPING CORP.
MARVIN GARCIA
78 LORD AVE INWOOD NY 11096

JOSE & WALTER LANDSCAPING INC.

VERA & ZAVALA

LANDSCAPING

JOSE S. MENDOZA
613 BIRA STREET UNIONDALE NY 11553
ROSEDALE NY

PABLO ZAVALA
136-38 HOOK CREEK BLVD

2016/17 REAL PROEPERTY TAX LEVY

Clerks offers the following resolution for adoption:

WHEREAS, The Governing Board established a Tax Stabilization Reserve Fund under the provisions of General Municipal Law 6-e.

WHEREAS, the Board of Trustees is the governing board for the Village of Hempstead, and

WHEREAS, the reserve will be utilized only for the purposes authorized under General Municipal Law 6-e, and

NOW, THEREFORE, in accordance with the provision of General Municipal Law 6-e, Mayor Hall, as Chief Executive officer for the Village of Hempstead recommends appropriation of \$500,000 of the aforementioned reserve for the purpose of reducing a portion of the 2016-2017 Real Property Tax Levy.

Moved by Trustee Hobbs

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

TENTATIVE BUDGET

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs that adoption of the Tentative budget for the fiscal year 2016/2017, on which a public hearing was held on Monday, April 18, 2016 including Schedule A, A-1, F, F-1, L, L-1, MS, MS-1, V, V-1 be approved at a tax rate of \$83.48, per \$100 of assessed value and sanitation user fees for fiscal year 2016/2017 as set forth in a schedule annexed to this resolution be approved.

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

NEW WATER RATES

Clerks offers the following resolution for adoption:

Moved by Trustee Figueroa that authorization hereby be granted to approve the new Water rates for the fiscal year 2016/2017.

Seconded by Trustee Hobbs

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

REFUNDING BOND

Clerks offers the following resolution for adoption:

Moved by Trustee Figueroa to approve the refunding Bond resolution of the Board of Trustees of the Village of Hempstead, Nassau County, New York (THE "VILLAGE") authorizing the issuance of refunding bonds of the Village in an aggregate principal amount not to exceed \$7,000,000 pursuant to the local finance law, and providing for other matters in relation thereto and the payment of the bonds to be refunded thereby.

REFUNDING BOND RESOLUTION

WHEREAS, the Village of Hempstead, Nassau County, New York (the "Village") heretofore issued its General Obligation Refunding Serial Bonds – 2006 Series B, dated November 1, 2006 in the original aggregate principal amount of \$3,985,000 (the "Series 2006 Bonds"), pursuant to a refunding bond resolution adopted by the Board of Trustees of the Village on September 5, 2006 for the purpose of refunding the Village's (i) \$1,275,000 outstanding principal amount of Various Purpose Serial Bonds, 1994, issued in the original principal amount of \$5,267,000; and (ii) \$2,575,000 outstanding principal amount of Various Purpose Serial Bonds, 1997 Series B, issued in the original principal amount of \$5,410,000, which Series 2006 Bonds have an outstanding principal amount of \$865,000 and mature in the following respective years and principal amounts: \$125,000 in the year 2016, \$75,000 in the year 2017, \$75,000 in the year 2018, \$75,000 in the year 2019, \$75,000 in the year 2020, \$75,000 in the year 2021, \$75,000 in the year 2022,

\$75,000 in the year 2023, \$75,000 in the year 2024, \$70,000 in the year 2025, and \$70,000 in the year 2026 (the "Series 2006 Prior Bonds"); and

WHEREAS, the object or purpose for which the Series 2006 Prior Bonds were issued is described in Exhibit A-1 attached hereto; and

WHEREAS, the Village heretofore issued its General Obligation Serial Bonds - 2007, dated May 1, 2007 in the original aggregate principal amount of \$5,740,000 (the "Series 2007 Bonds"), pursuant to bond resolutions adopted by the Board of Trustees of the Village on May 21, 2002, November 23, 2004 and May 2, 2006, for the objects or purposes identified in Exhibit A-2 attached hereto, which bonds have an outstanding principal amount of \$3,925,000, and mature in the following respective years and principal amounts: \$285,000 in the year 2016, \$295,000 in the year 2017, \$310,000 in the year 2018, \$325,000 in the year 2019, \$335,000 in the year 2020, \$355,000 in the year 2021, \$370,000 in the year 2022, \$385,000 in the year 2023, \$405,000 in the year 2024, \$420,000 in the year 2025 and \$440,000 in the year 2026 (the "Series 2007 Prior Bonds"); and

WHEREAS, the Village heretofore issued its General Obligation Serial Bonds - 2008, dated February 1, 2008 in the original aggregate principal amount of \$3,630,000 (the "Series 2008 Bonds"), pursuant to bond resolutions adopted by the Board of Trustees of the Village on May 21, 2002, November 7, 2007 and November 20, 2007, for the objects or purposes identified in Exhibit A-3 attached hereto, which bonds have an outstanding principal amount of \$2,600,000, and mature in the following respective years and principal amounts: \$170,000 in the year 2017, \$175,000 in the year 2018, \$185,000 in the year 2019, \$190,000 in the year 2020, \$200,000 in the year 2021, \$210,000 in the year 2022, \$220,000 in the year 2023, \$230,000 in the year 2024, \$240,000 in the year 2025, \$250,000 in the year 2026, \$260,000 in the year 2027 and \$270,000 in the year 2028 (the "Series 2008 Prior Bonds", and, collectively with the Series 2006 Prior Bonds and the Series 2007 Prior Bonds, the "Prior Bonds"); and

WHEREAS, the Village has the power and authority to issue refunding bonds of the Village for the purpose of refunding and thereby refinancing a portion of the outstanding Prior Bonds, including provision for incidental costs of issuance in connection therewith, pursuant to the provisions of Section 90.10 of the Local Finance Law (the "Law"); and

WHEREAS, the Village has received a proposed refunding financial plan (the "Refunding Financial Plan") from Capital Markets Advisors, LLC, the financial advisory firm retained by the Village, a copy of which is attached hereto as Exhibit B, which Refunding Financial Plan calls for the refunding of the outstanding Series 2006 Prior Bonds maturing in the years 2017 and thereafter (the "Series 2006 Refunded Bonds"), the outstanding Series

2007 Prior Bonds maturing in the years 2018 and thereafter (the "Series 2007 Refunded Bonds"), and the outstanding Series 2008 Prior Bonds maturing in the years 2019 and thereafter (the "Series 2008 Refunded Bonds, and, collectively with the Series 2006 Refunded Bonds and the Series 2007 Refunded Bonds, the "Refunded Bonds"); and

WHEREAS, in order for the Village to realize the potential for substantial long-term debt service savings with respect to the Refunded Bonds, the Board of Trustees of the Village has determined, acting in consultation with the financial advisory and bond counsel firms retained by the Village, that it is advisable and prudent for the Village to consider the refunding of all or a portion of the outstanding Refunded Bonds; and

WHEREAS, the Board of Trustees of the Village has reviewed and considered the Refunding Financial Plan in consultation with the Village Treasurer, and the financial advisory and bond counsel firms retained by the Village; and

WHEREAS, the Village desires to refund the Refunded Bonds by issuing certain refunding bonds and selling such bonds at a public sale (i.e., competitive bid) in accordance with the Refunding Financial Plan; and

WHEREAS, the Refunded Bonds are, by their terms, subject to the possibility of call for redemption prior to their stated maturity dates, and the Village has determined to conduct a refunding of such bonds; and

WHEREAS, such refunding will result in present value savings in debt service as required by Section 90.10 of the Local Finance Law; and

WHEREAS, Section 90.10 of the Local Finance Law require that the Village adopt a refunding bond resolution which includes a refunding financial plan setting forth all of the details in connection with the proposed refunding transaction.

NOW, THEREFORE, BE IT RESOLVED, BY THE VILLAGE OF HEMPSTEAD BOARD OF TRUSTEES (BY THE FAVORABLE VOTE OF NOT LESS THAN TWO-THIRDS (2/3'S) OF ALL THE MEMBERS OF THE BOARD OF TRUSTEES) AS FOLLOWS:

SECTION 1. Based on the recommendation of Capital Markets Advisors LLC, the financial advisory firm retained by the Village, the Board of Trustees hereby determines to undertake a refunding of the Refunded Bonds, through the issuance of refunding bonds of the Village, such refunding bonds to be offered and sold either at a public sale or, at the determination of the Village Treasurer, in a negotiated sale with an underwriter selected by the Village Treasurer, in accordance with the authority granted in Section 15 hereof.

SECTION 2. For the object or purpose of refunding the \$6,340,000 aggregate outstanding principal balance of the Refunded Bonds, including providing moneys which together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay (a) the principal amount of the Refunded Bonds, (b) the aggregate amount of unmatured interest payable on the Refunded Bonds to and including the date or dates on which the Refunded Bonds which are optionally redeemable are to be called for redemption prior to their respective maturities in accordance with the refunding financial plan, (c) the redemption premiums, if any, payable on the Refunded Bonds which are to be called for redemption prior to their respective maturities, (d) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including without limitation the development of the refunding financial plan, compensation to the underwriter, costs and expenses of executing and performing the terms and conditions of the Escrow Contract (as defined in Section 6 of this resolution), and fees and charges of the Escrow Holder (as defined in Section 6 of this resolution), financial advisory fees, printing fees and legal fees and (e) the premium or premiums for a policy or policies of municipal bond insurance or other form of credit enhancement facility or facilities for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued the "General Obligation Refunding Serial Bonds - 2016" of the Village in an aggregate principal amount not to exceed \$7,000,000 pursuant to the provisions of Section 90.10 of the Local Finance Law (the "Refunding Bonds"), it being currently anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$6,785,000 as described in Section 6 hereof. The Refunding Bonds shall be dated as of such date as shall hereinafter be determined by the Village Treasurer pursuant to Section 6 hereof, and shall be of the denomination of \$5,000 or any integral multiple thereof not exceeding the principal amount of each respective maturity. The Refunding Bonds shall mature annually and shall bear interest payable semi-annually on such dates as shall be determined by the Village Treasurer pursuant to Section 6 hereof, at the rate or rates of interest per annum as may be necessary to sell the same, all as shall be determined by the Village Treasurer. Notwithstanding anything in this resolution to the contrary, the Refunding Bonds shall only be issued by the Village if the refunding of the Refunding Bonds will result in present value savings as determined in accordance with the methodology set forth in Section 90.10(b)(2) of the Local Finance Law.

SECTION 3. The Village Treasurer, as the chief fiscal officer, is hereby delegated all powers of the Board of Trustees with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and

the terms and contents of any agreement or agreements related thereto.

SECTION 4. The Refunding Bonds shall be executed in the name of the Village by the manual or facsimile signature of the Village Treasurer, and a facsimile of its corporate seal shall be imprinted thereon and attested by the Village Clerk. The Refunding Bonds shall contain the recital required by Section 90.10(j)(4) of the Local Finance Law and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals as the Village Treasurer shall determine.

SECTION 5. It is hereby determined that:

(a) The maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by Section 90.10(b)(1) of the Local Finance Law;

(b) The maximum period or periods of probable usefulness permitted by law at the respective times of the issuance of the Refunded Bonds for each of the objects or purposes for which the Refunded Bonds were issued is as shown upon Exhibit A attached hereto.

(c) In accordance with Section 90.10(c)(1) of the Local Finance Law, the last installment of the Refunding Bonds will mature not later than the expiration of the remaining period of probable usefulness for each object or purpose for which the Refunded Bonds were issued, or the weighted average remaining period of probable usefulness of the objects or purposes (or classes of objects or purposes) financed with each series of the Refunded Bonds, or the weighted average remaining period of probable usefulness of the objects or purposes (or classes of objects or purposes) financed with all of the Refunded Bonds, in each case computed from the date of issuance of the Refunded Bonds, or the applicable series thereof, or from the date of issuance of the first bond anticipation note issued in anticipation thereof, whichever is earlier.

(d) The estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of Section 90.10(c)(1) of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 6 hereof.

SECTION 6. The Refunding Financial Plan, showing the sources and amounts of all moneys required to accomplish such refunding, and the estimated present value of the total

debt service savings computed in accordance with the requirements of Section 90.10(b)(2)(a) of the Local Finance Law is set forth in Exhibit B attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in the principal amount of \$6,785,000 and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth in Exhibit B. This Board of Trustees recognizes that the amount of the Refunding Bonds, and the maturities, terms, and interest rate and rates borne by the Refunding Bonds will most probably be different from such assumptions and that the final refunding financial plan with respect to the Refunding Bonds will also most probably be different from that attached hereto as Exhibit B. The Village Treasurer is hereby authorized and directed to determine the actual amount of the Refunding Bonds to be issued (not in excess of the maximum principal amount authorized by Section 2 of this resolution), the specific maturities and amount of the Refunded Bonds to be refunded, the details as to the redemption of the Refunded Bonds, including the date and amount of such redemption or redemptions and the authorization and direction to the Escrow Holder described in Section 7 to cause notice of such redemption or redemptions to be delivered, if applicable, the weighted average remaining period of probable usefulness for the objects or purposes (or classes of objects or purposes) financed by the each series of the Refunded Bonds or in the alternative, the Refunded Bonds as a whole, the date of issuance and the dated date of the Refunding Bonds, the maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds shall provide for substantially level or declining debt service as authorized by Section 21.00 of the Local Finance Law, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities pursuant to Section 168.00 of the Local Finance Law, whether the Refunding Bonds shall be sold in a public sale or private sale, in accordance with the authorization set forth in Section 15 hereof, the amount of the annual installments of the Refunding Bonds to be paid pursuant to Section 90.10(c)(3) of the Local Finance Law, whether the Refunding Bonds shall be sold at a discount in the manner authorized by Section 57.00(e) of the Local Finance Law, and the rate or rates of interest to be borne thereby, and to prepare, or cause to be provided, a final refunding financial plan (the "Final Refunding Financial Plan") for the Refunding Bonds, and, pursuant to Sections 50.00 and 56.00 of the Local Finance Law, all powers in connection therewith are hereby delegated to the Village Treasurer; provided that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law. The Village Treasurer shall file with the Village Clerk not later than the date of issuance of the Refunding Bonds, as herein provided, (a) a certificate determining the details of the Refunding Bonds and the

final Refunding Financial Plan and (b) the Certificate of the State Comptroller setting forth the present value of the total debt service savings, as required by Section 90.10(g) of the Local Finance Law.

SECTION 7. The Village Treasurer is hereby authorized and directed to enter into an escrow contract (the "Escrow Contract") with a bank or trust company located and authorized to do business in this State as the Village Treasurer shall designate (the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunded Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

SECTION 8. The faith and credit of said Village are hereby irrevocably pledged for the payment of the principal of and interest on the Refunding Bonds herein authorized as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the Village, a tax sufficient, to pay the principal of and interest on such bonds as the same become due and payable.

SECTION 9. (a) All of the proceeds from the sale of the Refunding Bonds, including the premium, if any (the "Proceeds of the Refunding Bonds"), shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. From the Proceeds of the Refunding Bonds, the portion thereof as is necessary to pay the outstanding principal amount of the Refunded Bonds, the aggregate amount of unmaturing interest on the Refunded Bonds to and including the respective maturity dates or redemption dates thereof as set forth in the Final Refunding Financial Plan prepared by, or caused to be prepared by, the Village Treasurer in accordance with Section 6 of this resolution, and the redemption premiums, if any, payable on the Refunded Bonds on such redemption dates (such amount being hereinafter referred to as the "Escrow Deposit Amount"), shall be deposited in the escrow deposit fund to be established pursuant to the Escrow Contract, and either held in cash or invested in direct obligations of the United States of America or in obligations, the principal of and interest on which are unconditionally guaranteed by the United States of America, which obligations shall mature or be subject to redemption at the option of the holder thereof not later than the respective dates such moneys will be required to make payments in accordance with the Final Refunding Financial Plan. Amounts held on deposit in the Escrow Fund, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of, interest on, and redemption

price of the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Refunded Bonds shall have a lien upon such monies held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in the Escrow Fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims or any kind in tort, contract or otherwise against the Village irrespective of whether such parties have notice thereof. Neither this resolution, the Escrow Contract, nor any other instrument relating to such pledge and liens, need be filed or recorded.

(b) After depositing the Escrow Deposit Amount into the Escrow Fund, in accordance with paragraph (a) above, the remaining balance, if any, of the Proceeds of the Refunding Bonds not so deposited shall immediately upon receipt thereof, be placed in escrow with the Escrow Holder for the Refunded Bonds and deposited in the expense fund to be established under the Escrow Contract by the Escrow Holder to pay, to the Village Treasurer, as chief fiscal officer, or as the Village Treasurer may direct and applied to pay (i) accrued interest on the Refunding Bonds from the dated date thereof to the date of issuance thereof, and (ii) costs of issuance or other administrative costs incurred in connection with the issuance of the Refunding Bonds.

SECTION 10. The Village Treasurer is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the Refunding Bonds, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and if applicable, to designate the Refunding Bonds authorized by this resolution as "qualified tax-exempt bonds" in accordance with Section 265 of the Code.

SECTION 11. The Board of Trustees hereby determines that issuance of the Refunding Bond is a Type II action that will not have a significant effect on the environment and, therefore, no other determination or procedures under the State Environmental Quality Review Act ("SEQRA") is required.

SECTION 12. In accordance with the provisions of Section 53.00 and of paragraph (h) of Section 90.10 of the Local Finance Law, the Board of Trustees of the Village hereby elects to call in and redeem the Series 2006 Refunded Bonds on September 15, 2016, the Series 2007 Refunded Bonds on May 1, 2017 and the Series 2008 Refunded Bonds on February 1, 2018, or, in each case, such later date or dates as may be hereinafter determined by the Village Treasurer and provided for in the Final Refunding Financial Plan (each a "Redemption Date"). The sum to be paid therefor on the Redemption Date shall be the par value of the Refunded Bonds being redeemed on such date plus the redemption premium, if any, and the accrued

interest thereon to the Redemption Date. The Escrow Holder is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the Village in the manner and within the times provided in the respective Refunded Bonds being redeemed or in the certificates or documentation of the Village pursuant to which they were issued. Upon the issuance of the Refunding Bonds, the election to call in and redeem the Refunded Bonds that are subject to redemption at the option of the Village and the direction to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of Section 53.00(a) of the Local Finance Law, or any successor law thereto.

SECTION 13. In connection with the issuance of the Refunding Bonds, the Village Treasurer is further authorized to enter into a continuing disclosure undertaking on behalf of the Village containing provisions in compliance with the provisions of Rule 15c2-12, promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

SECTION 14. In the absence or unavailability of the Village Treasurer, the Deputy Village Treasurer is hereby specifically authorized to exercise the powers delegated to the Village Treasurer in this resolution.

SECTION 15. Subject to compliance with the provisions of Section 90.10(f)(2) of the Local Finance Law, the Refunding Bonds shall be sold at either a public sale or a private sale, as determined by the Village Treasurer to be in the best financial interest of the Village. If the Refunding Bonds are to be sold at a private sale, the Village Treasurer is hereby authorized to negotiate the terms of such private sale with such underwriter or underwriters as may be selected by the Village Treasurer, consistent with the Refunding Financial Plan approved in Section 6 hereof. Subject to the approval of the terms and conditions of such sale by the State Comptroller as required by Section 90.10(f)(2) of the Local Finance Law, the Village Treasurer is hereby authorized to execute and deliver a bond purchase agreement for the Refunding Bonds in the name and on behalf of the Village providing the terms and conditions for the sale and delivery of the Refunding Bonds. If the Refunding Bonds are to be sold at a public sale, the Village Treasurer is authorized to conduct such public sale in accordance with the provisions of the Local Finance Law and all other applicable statutes and regulations, and to make all final decisions with respect to or arising out of such public sale. After the Refunding Bonds have been duly executed, they shall be delivered by the Village Treasurer to the purchaser of such Refunding Bonds in accordance with the terms of such private or public sale, as applicable,

upon the receipt by the Village of the applicable purchase price, including any premium or accrued interest.

SECTION 16. The Village Treasurer and the Village Clerk and all other officers, employees and agents of the Village are hereby authorized and directed for and on behalf of the Village to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

SECTION 17. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the Village Treasurer and all powers in connection therewith are hereby delegated to the Village Treasurer.

SECTION 18. The validity of the Refunding Bonds may be contested only if:

- (a) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money; or
- (b) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or
- (c) Such obligations are authorized in violation of the provisions of the Constitution.

SECTION 19. Upon this resolution taking effect, the Village Clerk is hereby authorized and directed to cause a copy of this resolution, or a summary thereof, together with a notice in substantially the form set forth in Section 81.00 of the Local Finance Law in the official newspaper of the Village for legal notices.

SECTION 20. This resolution shall take effect immediately upon its adoption.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows.

The foregoing resolution was thereupon declared duly adopted.

Exhibit A-1

Summary of the Series 2006 Prior Bonds

General Obligation Refunding Serial Bonds – 2006 Series B

Dated Date: November 1, 2006

Original Principal Amount: \$3,985,000

Outstanding Principal Amount: \$865,000

Principal Amount to be Refunded: \$740,000

Interest Payment Dates: March 15th and September 15th

Maturity Schedule of the Series 2006 Refunded Bonds

Date (September 15th)	Principal Amount
2017	\$75,000
2018	75,000
2019	75,000
2020	75,000
2021	75,000
2022	75,000
2023	75,000
2024	75,000
2025	70,000
2026	70,000

Objects or Purposes financed by the

Series 2006 Refunded Bonds Period of Probable Usefulness

(determined as of the date of issuance of the Series 2006 Bonds or the first bond anticipation note issued in anticipation thereof)

the reconstruction of water system 40 years - subdivision 1. of paragraph (a) of
Section 11.00 of Local Finance Law

Exhibit A-2

Summary of the Series 2007 Prior Bonds

General Obligation Serial Bonds – 2007

Dated Date: May 1, 2007

Original Principal Amount: \$5,740,000

Outstanding Principal Amount: \$3,925,000

Principal Amount to be Refunded: \$3,345,000

Interest Payment Dates: May 1st and November 1st

Maturity Schedule of the Series 2007 Refunded Bonds

Date (May 1st)	Principal Amount
2018	\$310,000

2021 200,000
 2022 210,000
 2023 220,000
 2024 230,000
 2025 240,000
 2026 250,000
 2027 260,000
 2028 270,000

Objects or Purposes

Period of Probable Usefulness

(determined as of the date of issuance of the Series 2008 Bonds or the first bond anticipation note issued in anticipation thereof)

(i) reconstruction of water plant and distribution system 40 years - subdivision 1. of paragraph (a) of Section 11.00 of Local Finance Law (the "Law")

(ii) purchase of firefighting equipment 5 years - subdivision 27. of paragraph (a) of Section 11.00 of the Law

(iii) construction of various park improvements 15 years - subdivision 19(c). of paragraph (a) of Section 11.00 of the Law

Exhibit B

Refunding Financial Plan

Seconded by Trustee Ryan

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

PERSONAL WIRELESS BOARD

Clerks offers the following resolution for adoption:

Moved by Trustee Pettus for the appointment of Raymond Calame and Stacey Hargraves as members of the Personal Wireless Services Facilities Board, pursuant to Local Law No.4-2002, for a one year-term expiring on April 3, 2017.

Seconded by Trustee Hobbs

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

FRANKLIN CANDY STORE STIPULATION

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs to hereby acknowledged and Franklin Candy Store, applicant for a Hempstead Village Business License on behalf of Franklin Candy Store d/b/a Village Express has had issues regarding the operation of this business. Therefore, Franklin Candy Store d/b/a Village Express agrees that a business license will be issued to JM Express Deli Inc., for six months. However, said license is being issued to JM Express Deli Inc., subject to the following terms and conditions.

In the event that there is any violation alleged against Franklin Candy Store d/b/a Village Express for violation of any federal state or local law. The Board of Trustees may rescind the business license, without a hearing, and that Franklin Candy Store d/b/a Village Express., will cease operations, pending the disposition of the alleged violation. In the event that Franklin Candy Store d/b/a Village Express is convicted of such violation Franklin Candy Store d/b/a Village Express business license will automatically be revoked. Franklin Candy Store d/b/a Village Express also waives any right to appeal or challenge said suspension or revocation.

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

**JM EXPRESS DELI INC.
STIPULATION**

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs to hereby acknowledged and Jose A. Maldonado applicant for a Hempstead Village Business License on behalf of JM Express Deli Inc., has had issues regarding the operation of this business. Therefore, JM Express Deli Inc., on behalf of JM Express Deli Inc., agrees that a business license will be issued to JM Express Deli Inc., subject to the following terms and conditions.

In the event that there is any violation alleged against JM Express Deli Inc., for violation of any federal state or local law. The Board of Trustees may rescind the business license, without a hearing, and that JM Express Deli Inc., will cease operations, pending the disposition of the alleged violation. In the event that JM Express Deli Inc., is convicted of such violation JM Express Deli Inc., business license will automatically be revoked. JM Express Deli Inc., also waives any right to appeal or challenge said suspension or revocation.

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

PERSONNEL

Clerks offers the following resolution for adoption:

Moved by Trustee Figueroa authorizing the appointment of and/or salary changes for certain full-time and part-time

employees of the Incorporated Village of Hempstead as reviewed as follows:

Name	Department/Title/Grade	Salary
Sgt. Anthony Quattropani 99 Nichols Court Hempstead, NY	Police Lieutenant	\$159,044 as of 5/2/2016
P.O. Joseph Savino 99 Nichols Court Hempstead, NY	Police Sergeant	\$143,457 as of 5/2/2016
P.O. Chad Germain 99 Nichols Court Hempstead, NY	Police Sergeant	\$142,132 as of 5/2/2016
Vance Bailey 99 Nichols Court Hempstead, NY	Street Department Laborer Grade 104/0 New	\$47,292 upon CS approval

Seconded by Trustee Pettus

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

RIVOLI REDEVELOPMENT

Clerks offers the following resolution for adoption:

WHEREAS, Pursuant to Article V of the Private Housing Finance Law of the State of New York (governing redevelopment companies) ("**PHFL Article V**"), the municipal comptroller in a municipality having a comptroller is designated as the Supervising Agency of a redevelopment company within such municipality; and

WHEREAS, Rivoli Redevelopment Company LLC ("**Rivoli**"), a limited liability company organized and existing under the laws of the State of New York and formed as a redevelopment company pursuant to PHFL Article V owns and operates the real property located at 40 West Columbia Street, Village of Hempstead, Nassau County, New York 11550, commonly known as 'Rivoli House'; and

WHEREAS, Rivoli has submitted a request ("**Consent Request**") (attached hereto as **Exhibit A**) that the Comptroller of the Village of Hempstead (the "**Village**") in its capacity as the Supervising Agency of Rivoli under PHFL Article V, consent, pursuant to Section 111 of PHFL Article V (governing the mortgage indebtedness of redevelopment companies) to (i) the incurring by Rivoli of a proposed mortgage loan from Citibank, N.A., ("**Loan**") for purposes of refinancing certain existing debt of Rivoli currently secured by a mortgage in favor of Citibank N.A., encumbering Rivoli House;

(ii) the issuance of a note by Rivoli to Citibank N.A., to evidence Rivoli's repayment obligations under the Loan ("**Note**") and (iii) the execution and delivery by Rivoli to Citibank N.A., a mortgage to secure the Loan ("**Mortgage**"). The incurring of the Loan by Rivoli, and the execution and delivery of the Note and the Mortgage by Rivoli, shall hereinafter be referred to as the "**Refinancing**"; and

WHEREAS, in connection with the Consent Request, Rivoli executed and delivered a compliance certificate ("**Certificate**") (attached hereto as **Exhibit B**) relating to the Refinancing as well as the ownership and operation of Rivoli House, containing certain representations and covenants evidencing compliance with Section 111 of PHFL Article V; and

NOW, THEREFORE, BE IT RESOLVED by the Village of Hempstead as follows:

1. Based solely on the representations and covenants contained in the Certificate, the Village determines that the Refinancing is in compliance with Section 111 of PHFL Article V.
2. Neither the Loan, nor the Note or the Mortgage shall be deemed to constitute a debt of the Village of Hempstead or Nassau County or the State of New York and neither the Village of Hempstead or Nassau County or the State of New York shall be liable on any covenant contained thereunder, nor shall any obligations thereunder be payable out of any funds of the Village of Hempstead or Nassau County or the State of New York.
3. The Village authorizes and directs the Comptroller of the Village in its capacity as Supervising Agency of Rivoli under PHFL Article V to consent to the Refinancing in the form attached hereto as **Exhibit C** to be addressed to Rivoli and to Citibank N.A.
4. This resolution shall take effect immediately.
The Resolutions were thereupon duly adopted.

Moved by Trustee Pettus
Second by Trustee Hall

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall
NOES: None

PERSONNEL

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs authorizing the appointment of and/or salary changes for certain full-time and part-time

employees of the Incorporated Village of Hempstead as reviewed as follows:

Name	Department/Title/Grade	Salary
Charles Butler 99 Nichols Court Hempstead, NY	Fire Alarm Utility Worker Grade 107/6 N	\$58,149 upon CS approval

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall
NOES: None

POLICE RADIOS

Clerks offers the following resolution for adoption:

Moved by Trustee Pettus that authorization be granted that all Village of Hempstead Board of Trustees to have a Police radio to monitor emergencies and Hempstead Police Department activities effective immediately.

Seconded by Trustee Ryan

AYES: Trustees Pettus, Ryan,
NOES: Figueroa, Hobbs; Mayor Hall

Motion Failed

MAIN ST. BEAUTIFICATION

Clerks offers the following resolution for adoption:

WHEREAS, the Village of Hempstead has one million dollars that was given to the Village in relation to the transfer of certain village properties; and

WHEREAS, the Village has a capital project, to wit: the Main Street Beautification and Pedestrian Access Enhancement Project, which is a funded by a reimbursable grant from NYS Department of Transportation that requires immediate funding;

NOW THEREFORE, be it resolve that the Village Board of trustees hereby authorizes the transfer of one million dollars to the capital project fund to fund this project, which will be reimbursed by the NYS Department of Transportation.

Moved by Trustee Hobbs

Seconded by Trustee

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall
NOES: None

CHECK WARRANTS

Clerks offers the following resolution for adoption:

Moved by Trustee Hobbs that all meeting bills, including self-insurance funds, audited by the

Board of Trustees on check warrant dated **April 18, 2016** be approved as previously reviewed.

Seconded by Trustee Figueroa

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs;
Mayor Hall

NOES: None

MEETING ADJOURNED

There being no other business to come before the Board, Trustee Hobbs moved to adjourn.

Seconded by Trustee Ryan

AYES: Trustees Figueroa, Pettus, Ryan, Hobbs; Mayor Hall

NOES: None

Deputy Village Clerk